

# city of london



**The City is the world leader in international finance and business services.**

**It is at the heart of the world's financial markets and is a vital asset to the British and European economies. Its markets are innovative, competitive and internationally focused.**

**It is a unique concentration of international expertise and capital, with a supportive legal and regulatory system, an advanced communications and information technology infrastructure and an unrivalled concentration of professional services.**

**The City is also a brand for UK-based financial services overseas, bringing together other financial centres across the country and promoting their skills, experience and capabilities.**

**The City of London Corporation is the organisation that supports and promotes the City and financial services in the capital and UK-wide. It helps sustain the needs of this vital industry and position it for the future.**

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## Key facts

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- \$1.9tr foreign exchange turnover each day in London. 37% global share, including foreign exchange derivatives (*Source: Bank for International Settlements*)
- 19% of the global foreign equity market traded in London (*TheCityUK*)
- 70% of global eurobond turnover traded in London (*TheCityUK*)
- £200bn net premium insurance income in the UK (*TheCityUK*)
- 120.3m metal contracts a year traded in London, with average daily turnover of \$46bn (*London Metal Exchange*)
- 1.293bn contracts a year traded on London's International Financial Futures Exchange (*NYSE Liffe*)
- £4.1tr in funds under management in the UK (*Investment Management Association*)
- £35.7bn trade surplus generated by the UK financial services sector (*TheCityUK*)
- 46% share of 'over the counter' derivatives market (*Bank for International Settlements*)
- 95% share of the EU emissions trading scheme (*TheCityUK*)
- 604 foreign companies listed on the London Stock Exchange, including the AIM market (*London Stock Exchange*)
- 241 foreign banks in London (*TheCityUK*)
- 18% of cross-border lending arranged in the UK - more than any other country (*TheCityUK*)
- 19% share of global hedge fund assets in the UK (*TheCityUK*)
- Leading western centre for Islamic finance, with 22 banks supplying Islamic financial services, five fully Sharia compliant (*TheCityUK*)
- 21% share in 2009 of global market in marine insurance, making the UK the world leader (*TheCityUK*)

**For the most up to date statistics visit [www.cityoflondon.gov.uk/keyfacts](http://www.cityoflondon.gov.uk/keyfacts)**

www.cityoflondon.gov.uk

The City of London Corporation provides a dedicated service to the Square Mile, from essential infrastructure maintenance to strategic economic development. But it also provides a host of other services of benefit to London and the country as a whole. The City of London -

- provides first class local government services for the Square Mile, rated 'Excellent' by the Government
- promotes London as the world leader in international finance and business services, particularly through its Lord Mayor
- is working with partners to establish a strong single voice for the UK financial services industry
- protects City interests in Westminster, Whitehall and Brussels
- tackles social exclusion in partnership with neighbouring boroughs
- welcomes world leaders on behalf of the UK Government
- provides advice and assistance to occupiers to obtain and retain the buildings they need
- is one of the most significant art sponsors in the UK, including the Barbican Centre, the Guildhall School of Music & Drama and the Guildhall Art Gallery
- operates as the City of London Police authority
- works as port health authority for the River Thames
- maintains over 10,000 acres (4,047 hectares) of open space in and around London, including Epping Forest and Hampstead Heath
- runs Smithfield, Billingsgate and Spitalfields markets
- runs London's largest grant-giving charity, the City Bridge Trust
- provides affordable residential housing across London
- provides facilities for the Central Criminal Court at the Old Bailey

## Key contacts

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